Resolution 16-022

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARLIN, TEXAS ELECTING TO BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT

On the 17th day of October, 2016, came on before the City Council of the City of Marlin, Texas the matter of participation in tax abatement as provided by Chapter 312 of the Tax Code. The Council, having found election to participate in tax abatement to be in the best interest of the City and its citizens to attract economic development, to create jobs, and to retain jobs, passed this Resolution.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARLIN, TEXAS THAT:

- 1. The City of Marlin elects to become eligible to participate in tax abatement under Chapter 312 of the Tax Code; and
- 2. The City of Marlin elects to use tax abatement as a means of encouraging development and redevelopment/reinvestment as allowed by Chapter 312 of the Tax Code.

PASSED this 17th day of October, 2016.

E/yabeth Nelson Mayor

ATTEST:

Sanda Aluing
City Secretary